GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:7500
ANSWERED ON:15.05.2000
LOAN FACILITIES TO TRANSMISSION SCHEMES IN KARNATAKA
KOLUR BASAVANAGOUD

Will the Minister of POWER be pleased to state:

(a) whether the Power Finance Corporation hasagreed to extend loan facilities for transmission and distribution of power schemes in Karnataka;

(b) if so, the amount of loan proposed to be provided for the purpose; and

(c) the details of schemes likely to be taken up with the said loan?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER

(SHRIMATI JAYAWANTI MEHTA)

(a) : PFC extends loan facilities for Transmission and Distribution Schemes to all State utilities in the country including the State Utilities in Karnataka State within its operational policy.

(b) & (c) : PFC provides upto 70% of Project CompletionCosts for T&D systems and upto 80% of project completion costs for installation of capacitors/meters. Amount of loan to be provided is not pre-determined, but depends on the Project Appraisal of each project/scheme. The details of financial assistance provided to M/s Karnataka Power Transmission CorporationLimited (KPTCL)of Karnataka State, for transmission and distribution schemes as on 30.4.2000 is as under:-

(Rs. in Crores)

Category of Schemes	No. of Loans	Amount Sanctioned	Amount Disbursed
Transmission	62	673.88	524.42
Urban Distribution	25	218.15	188.45
Capacitor	7	47.35	26.95
System Improvement	4	198.50	78.91
Total	98	1137.88	818.74

According to the MOA entered into between Ministryof Power and Government of Karnataka,Power Finance Corporation would be prepared to finance investment in relaxation of normal conditionalities. The MOA has identified some specificschemes and projects for this purpose.